

City of Heber Springs, Arkansas
Financial Statement for the Year Ending December 31, 2018

General Fund

Balance January 1, 2018	452,133.61
Cash Receipts	
State Revenues	105,910.59
Grant (Federal)	56,486.85
Grant (Other)	1,250.00
Property Taxes	520,691.87
Sales Tax	993,016.44
Fines, Forfeitures, and Costs	151,646.72
Local Permits and Fees	31,660.26
Dispatching Fees	121,489.80
Franchise Fees	407,384.12
Interest	2,293.26
School Contract	80,724.82
Other Revenue	7,139.70
Transfer In	248,515.88
Total Receipts	2,728,210.31
Total General Fund Available	3,180,343.92
Expenditures	
Administrative	
Payroll Expense	325,841.03
Labor Expense	2,025.00
Advertising	1,209.98
Capital Purchase Expense	7,000.37
Insurance Expense	52,006.46
Repair / Maintenance Expense	8,043.72
Maintenance Expense	10,379.36
Utilities Expense	23,028.69
Other Expense	138,500.23
Total Administrative Expenditures	568,034.84
Animal Control	
Payroll Expense	34,518.61
Advertising	40.05
Capital Purchase Expense	426.89
Insurance Expense	3,363.70
Maintenance Expense	1,956.30
Utilities Expense	817.55
Other Expense	14,275.84
Total Animal Control Expenditures	55,398.94
Cemetery Utilities Expense	391.58
Fire	
Payroll Expense	233,942.49
Labor Expense	32,075.00
Advertising	94.40
Capital Purchase Expense	11,499.31
Insurance Expense	17,364.07
Materials Expense	2,265.24
Repair / Maintenance Expense	997.42
Maintenance Expense	24,638.89
Utilities Expense	17,384.10

Other Expense	20,845.16
Total Fire Expenditures	361,106.08
Municipal Court	
Payroll Expense	58,770.35
Insurance Expense	4,108.08
Maintenance Expense	157.89
Other Expense	103,254.26
Total Municipal Court Expenditures	166,290.58
Planing and Zoning	
Advertising	197.60
Maintenance Expense	448.56
Utilities Expense	2,269.35
Other Expense	2,976.26
Total Municipal Court Expenditures	5,891.77
Police	
Payroll Expense	814,062.04
Advertising	531.22
Capital Purchase Expense	5,012.81
Insurance Expense	69,258.36
Materials Expense	3,718.13
Maintenance Expense	44,144.85
Utilities Expense	11,539.78
Other Expense	40,756.08
Total Police Expenditures	989,023.27
Police Dispatch	
Payroll Expense	282,021.03
Advertising	123.20
Capital Purchase Expense	1,978.70
Insurance Expense	35,078.47
Maintenance Expense	4,546.87
Utilities Expense	5,276.52
Other Expense	6,469.58
Total Police Dispatch Expenditures	335,494.37
Transfer Out	223,360.28
Total General Fund Expenditures	2,704,991.71
Balance General Fund, December 31, 2018	<u>475,352.21</u>

	Street Fund	
Balance January 1, 2018		62,157.67
Cash Receipts		
State Revenues		501,836.15
Grant (State)		90,000.00
Property Taxes		52,596.12
Sales Tax		140.06
Interest		97.50
Other Revenue		11,718.50
Transfer In		90,000.00
Total Receipts		746,388.33
Total Street Fund Available		808,546.00
Expenditures		
Payroll Expense		274,653.41

Labor Expense	1,617.53
Advertising	157.56
Capital Purchase Expense	20,817.08
Insurance Expense	34,862.03
Repair / Maintenance Expense	135.07
Maintenance Expense	75,552.72
Utilities Expense	69,500.70
Other Expense	176,001.34
Total Expenditures	653,297.44
Balance Street Fund December 31, 2018	155,248.56

Parks

Balance January 1, 2018	96,411.12
Cash Receipts	
Sales Tax	670,862.63
Local Permits and Fees	277,119.56
Interest	805.65
School Contract	6,000.00
Other Revenue	89,126.96
Transfer In	60,000.00
Total Parks Fund Available	1,200,325.92

Expenditures

Community Center	
Payroll Expense	431,824.31
Labor Expense	44,461.39
Advertising	914.18
Capital Purchase Expense	5,258.38
Insurance Expense	73,993.27
Materials Expense	1,897.65
Repair / Maintenance Expense	6,452.72
Maintenance Expense	15,625.12
Utilities Expense	120,005.00
Other Expense	7,660.26
Total Community Center Expenditures	708,092.28

Aquatic

Labor Expense	7,831.50
Advertising	12.90
Capital Purchase Expense	7,428.18
Repair / Maintenance Expense	6,786.20
Maintenance Expense	24,202.02
Utilities Expense	56,493.09
Other Expense	835.62
Total Aquatic Expenditures	103,589.51

Ball Fields

Labor Expense	40,785.00
Advertising	85.12
Capital Purchase Expense	41,928.43
Materials Expense	7,155.98
Repair / Maintenance Expense	50,359.26
Maintenance Expense	51,221.33
Utilities Expense	27,815.82
Other Expense	19,872.88
Total Ball Field Expenditures	239,223.82

Bridal Veil Fall Repair / Maintenance Expense	1,700.00
Eagle Bank Park	
Repair / Maintenance Expense	2,571.35
Maintenance Expense	1,154.77
Utilities Expense	2,272.16
Other Expense	391.98
Total Eagle Bank Park Expenditures	6,390.26
Sandy Beach	
Advertising	25.80
Capital Purchase Expense	3,283.90
Repair / Maintenance Expense	1,942.44
Maintenance Expense	3,275.13
Utilities Expense	1,589.47
Total Sandy Beach Expenditures	10,116.74
Spring Park	
Advertising	439.60
Capital Purchase Expense	1,479.61
Repair / Maintenance Expense	10,659.84
Maintenance Expense	2,735.57
Utilities Expense	2,948.10
Total Spring Park Expenditures	18,262.72
Trails Repair / Maintenance Expense	84.10
Young Men's Business Repair / Maintenance Expense	500.00
Total Parks Expenditures	1,087,959.43
Balance Parks Fund, December 31, 2018	<u>112,366.49</u>

All Other Funds

Balance January 1, 2018	1,993,848.00
Cash Receipts	
State Revenues	19,148.75
Grant (Federal)	43,907.89
Grant (State)	23,730.66
Fines, Forfeitures, and Costs	223,360.28
Sales Tax	43,854.71
A & P Tax	41,789.50
Aircraft Fuel Sales	82,410.13
Local Permits and Fees	71,400.00
Interest	12,678.41
Sanitation Fees	1,063,176.05
Other Revenue	124,847.30
Total Other Funds Available	3,744,151.68
Expenditures	
Advertising	39,911.94
Aircraft Fuel Expense	59,272.89
Bond Principal and Interest	31,581.75
Capital Purchase Expense	193,331.64
Debt Service Expense	26,600.26
Insurance Expense	35,893.32
Labor Expense	84,850.48
Landfill Expenses	280,296.20

Maintenance Expense	52,127.97
Materials Expense	1,271.94
Other Expense	250,115.27
Payroll Expense	269,245.60
Repair / Maintenance Expense	9,849.54
Utilities Expense	22,870.07
Total Other Expenditures	1,357,218.87

Transfer Out	175,155.60
Balance Other Funds December 31, 2018	<u>2,211,777.21</u>

INDEBTEDNESS

Fire Truck Loan	53,200.52
Sanitation Trucks	227,668.18
TIGG'S Bond	873,990.37
Sales Tax Bond	8,705,000.00
2016A Water & Sewer Bonds	8,605,000.00
2016B Water & Sewer Bonds	950,000.00
Total Indebtedness	<u>19,414,859.07</u>

All Financial records for the City of Heber Springs are public records and are open for public inspection during regular business hours of 9:00 A.M. to 4:00 P.M., Monday through Friday, at City Hall in Heber Springs, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.