

City of Heber Springs, Arkansas
Financial Statement for the Year Ending December 31, 2017

General Fund

Balance January 1, 2017	508,845.39
Cash Receipts	
State Revenues	113,636.29
Property Taxes	506,515.95
Sales Tax	925,060.48
Fines, Forfeitures, and Costs	17,783.48
Local Permits and Fees	21,120.28
911 Dispatch	109,819.44
Franchise Fees	389,480.24
Interest	1,025.02
School Contract	84,324.24
Other Revenue	155,755.25
Transfer In	80,052.62
Total Receipts	2,404,573.29
Total General Fund Available	2,913,418.68

Expenditures

Administrative	
Payroll Expense	315,323.99
Labor Expense	7,000.00
Capital Purchase Expense	6,223.77
Insurance Expense	51,491.50
Repair / Maintenance Expense	18,412.01
Supplies & Maintenance Expense	22,216.12
Utilities Expense	23,124.16
Other Expense	126,185.09
Total Administrative Expenditures	569,976.64

Animal Control	
Payroll Expense	32,756.67
Capital Purchase Expense	1,196.31
Insurance Expense	4,026.00
Supplies & Maintenance Expense	423.35
Utilities Expense	1,370.54
Other Expense	14,945.13
Animal Control Totals	54,718.00

Cemetery	
Repair / Maintenance Expense	61.59
Utilities Expense	678.15
Cemetery Totals	739.74

Fire	
Payroll Expense	247,567.38
Labor Expense	22,650.00
Capital Purchase Expense	4,697.00
Insurance Expense	13,503.15
Materials Expense	1,931.76
Repair / Maintenance Expense	546.63
Supplies & Maintenance Expense	23,644.31

Utilities Expense	14,967.83
Other Expense	13,576.64
Fire Totals	343,084.70

Municipal Court	
Payroll Expense	58,578.51
Insurance Expense	4,106.00
Supplies & Maintenance Expense	469.52
Other Expense	98,783.43
Municipal Court Totals	161,937.46

Planning & Zoning	
Labor Expense	49.99
Capital Purchase Expense	709.30
Supplies & Maintenance Expense	948.09
Utilities Expense	2,158.76
Other Expense	2,949.98
Planning & Zoning Totals	6,816.12

Police	
Payroll Expense	809,166.28
Capital Purchase Expense	61,248.61
Insurance Expense	69,241.65
Materials Expense	4,448.51
Repair / Maintenance Expense	254.98
Supplies & Maintenance Expense	32,557.47
Utilities Expense	10,383.25
Other Expense	36,928.43
Police Totals	1,024,229.18

Police Dispatch	
Payroll Expense	251,213.51
Capital Purchase Expense	712.10
Insurance Expense	30,520.82
Repair / Maintenance Expense	15.27
Supplies & Maintenance Expense	2,194.89
Utilities Expense	4,782.83
Other Expense	10,343.81
Police Dispatch Totals	299,783.23

Total Expenditures	2,461,285.07
Balance General Fund December 31, 2017	452,133.61

Street Fund

Balance January 1, 2017	66,899.27
Cash Receipts	
State Aid	492,890.04
Property Taxes	52,008.39
Interest	44.59
Other Revenue	10,842.99
Transfer In	75,000.00
Total Receipts	630,786.01

Total Street Fund Available	697,685.28
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Expenditures

Payroll Expense	254,039.22
Labor Expense	152.71
Capital Purchase Expense	91,678.31
Insurance Expense	31,786.95
Supplies & Maintenance Expense	52,463.33
Utilities Expense	81,207.08
Other Expense	124,200.01
Total Expenditures	635,527.61
Balance Street Fund December 31, 2017	62,157.67

Community Center O & M Fund (Parks)

Balance January 1, 2017	212,474.51
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Cash Receipts

Grant	36,485.18
Sales Tax	651,129.39
Local Permits and Fees	286,680.26
Interest	853.81
School Contract	6,000.00
Other Revenue	89,630.54
Total Receipts	1,070,779.18
Total Community Center O & M Fund Available	1,283,253.69

Expenditures

Aquatic

Labor Expense	7,243.00
Capital Purchase Expense	15,753.79
Repair / Maintenance Expense	26,649.85
Supplies & Maintenance Expense	25,902.13
Utilities Expense	50,417.75
Other Expense	1,342.93
Total Aquatic Expenditures	127,309.45

Ball Field

Labor Expense	39,490.50
Capital Purchase Expense	18,247.65
Insurance Expense	37.51
Materials Expense	10,090.94
Repair / Maintenance Expense	36,305.96
Supplies & Maintenance Expense	71,922.05
Utilities Expense	27,024.66
Other Expense	22,249.41
Total Ball Field Expenditures	225,368.68

Bridal Veil Fall

Repair / Maintenance Expense	28.08
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Community Center

Payroll Expense	417,051.74
Labor Expense	57,104.10

Capital Purchase Expense	9,434.64
Insurance Expense	71,473.19
Materials Expense	1,869.18
Repair / Maintenance Expense	39,675.94
Supplies & Maintenance Expense	26,398.41
Utilities Expense	125,659.84
Other Expense	7,854.77
Total Community Center Expenditures	756,521.81

Eagle Bank Park	
Repair / Maintenance Expense	535.44
Supplies & Maintenance Expense	1,786.19
Utilities Expense	3,164.51
Other Expense	62.20
Total Eagle Bank Park Expenditures	5,548.34

Sandy Beach	
Capital Purchase Expense	37.09
Repair / Maintenance Expense	2,249.11
Supplies & Maintenance Expense	2,008.23
Utilities Expense	1,889.80
Total Sandy Beach Expenditures	6,184.23

Spring Park	
Labor Expense	6,000.00
Capital Purchase Expense	14,041.86
Repair / Maintenance Expense	4,400.74
Supplies & Maintenance Expense	2,517.38
Utilities Expense	3,622.44
Other Expense	303.89
Transfer Out	34,485.18
Total Spring Park Expenditures	65,371.49

Young Business Men's	
Repair / Maintenance Expense	510.49

Total Expenditures	1,186,842.57
Balance Community Center O & M December 31, 2017	96,411.12

All Other Funds

Balance January 1, 2017	1,812,703.56
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Cash Receipts	
A & P Tax	49,572.44
Aircraft Fuel Sales	89,858.37
Fines, Forfeitures, and Costs	250,192.77
Grant (State)	19,409.75
Sales Tax	44,953.68
State Revenue	19,563.52
Interest	8,089.82
Sanitation Fees	961,777.67
Other Revenue	194,055.96
Transfer In	81,809.05

Total Receipts	1,719,283.03
Total Other Funds Available	3,531,986.59

Expenditures

Payroll	282,689.69
Labor	92,050.48
Bond Principal and Interest	1,047.21
Capital Purchase	109,410.22
Landfill	276,485.34
State Distributions of Fines	144,697.93
County Distributions of Fines	45,943.92
Insurance	34,248.80
Debt Service	48,762.23
Advertising and Publication	38,250.45
Aircraft Fuel	44,635.67
Materials	24,351.00
Repair / Maintenance	15,763.88
Supplies & Maintenance	63,748.18
Utilities	22,023.30
Other Expense	91,653.80
Transfer Out	202,376.49
Total Expenses	1,538,138.59

Balance Other Funds December 31, 2017	<u>1,993,848.00</u>
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INDEBTEDNESS

Fire Truck Loan	79,800.78
TIGG'S Bond	996,981.60
Sales Tax Bond	9,530,000.00
2016A Water & Sewer Bonds	9,180,000.00
2016B Water & Sewer Bonds	<u>1,020,000.00</u>
Total Indebtedness	<u>20,806,782.38</u>

All Financial records for the City of Heber Springs are public records and are open for public inspection during regular business hours of 9:00 A.M. to 4:00 P.M., Monday through Friday, at City Hall in Heber Springs, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.