

City of Heber Springs, AR

Financial Statement for the Year Ending December 31, 2023

General Fund	
Beginning Balance January 1, 2023	\$2,963,975.70
Cash Receipts	
State Revenues	\$105,958.39
Grant (Federal)	\$17,354.33
Property Taxes	\$708,222.19
Sales Tax	\$1,503,295.29
Sales of Products	\$70.00
Fines, Forfeitures, and Costs	\$149,819.58
Local Permits and Fees	\$71,977.75
Franchise Fees	\$470,584.80
Interest	\$64,817.79
School Contract	\$129,408.34
Leases, Improvements and Reimbursements	\$31,371.45
Other Revenue	\$275,221.00
Total Receipts	<hr/> \$3,528,100.91
Total General Funds Available	<hr/> \$6,492,076.61
Expenditures	
Administration	
Payroll Expense	\$304,531.48
Labor Expense	\$49,122.81
Administrative Expense	\$75.00
Advertising	\$7,531.70
Capital Purchase Expense	\$20,407.25
Insurance Expense	\$53,911.32
Repair / Maintenance Expense	\$61,135.99
Utilities Expense	\$35,613.50
Other Expense	\$142,769.57
General & Administrative Expense	\$20,549.26
Total Administrative Expenditures	<hr/> \$695,647.88
Animal Control	
Payroll Expense	\$15,873.16
Capital Purchase Expense	\$242.37
Insurance Expense	\$3,707.92
Repair / Maintenance Expense	\$12.54
Utilities Expense	\$1,033.59
Other Expense	\$25,411.96

General & Administrative Expense	\$7,653.42
Total Animal Control Expenditures	<u>\$53,934.96</u>
Cemetery	
Utilities Expense	\$2,062.16
Total Cemetery Expenditures	<u>\$2,062.16</u>
Fire	
Payroll Expense	\$384,704.00
Labor Expense	\$7,756.00
Administrative Expense	\$60.00
Advertising	\$371.43
Capital Purchase Expense	\$357.20
Insurance Expense	\$50,534.71
Materials Expense	\$5,466.41
Repair / Maintenance Expense	\$41,718.52
Utilities Expense	\$23,821.65
Other Expense	\$30,756.24
Total Fire Expenditures	<u>\$545,546.16</u>
Municipal Court	
Payroll Expense	\$59,721.75
Insurance Expense	\$4,576.46
Other Expense	\$118,483.73
Total Municipal Court Expenditures	<u>\$182,781.94</u>
Planning & Zoning	
Payroll Expense	\$0.62
Advertising	\$953.50
Capital Purchase Expense	\$245.37
Utilities Expense	\$1,384.06
Other Expense	\$2,221.67
Total Planning & Zoning Expenditures	<u>\$4,805.22</u>
Police	
Payroll Expense	\$1,036,795.88
Labor Expense	\$12,973.71
Advertising	\$917.10
Capital Purchase Expense	\$67,041.66
Insurance Expense	\$86,653.94
Debt Service Expense	\$31,536.76
Materials Expense	\$7,913.08
Repair / Maintenance Expense	\$41,745.65
Utilities Expense	\$17,362.70
Other Expense	\$155,536.69
Total Police Expenditures	<u>\$1,458,477.17</u>

Total General Fund Expenditures	\$2,943,255.49
Transfer In	\$543,319.39
Transfer Out	\$110,042.40
Balance General Fund December 31, 2023	\$3,982,098.11

Parks

Balance January 1, 2023	\$583,645.10
Cash Receipts	
Contract Production Revenue	\$1,745.00
Grant (Other)	\$2,000.00
Sales Tax	\$981,209.04
Local Permits and Fees	\$312,987.56
Interest	\$18,682.00
School Contract	\$8,000.00
Other Revenue	\$46,694.80
Total Receipts	\$1,371,318.40
Expenditures	
Aquatic	
Payroll Expense	\$37,002.01
Labor Expense	\$2,500.00
Capital Purchase Expense	\$12,908.16
Insurance Expense	\$3,177.30
Repair / Maintenance Expense	\$11,424.87
Supplies Expense	\$11,615.75
Utilities Expense	\$59,701.88
Other Expense	\$1,505.51
Total Aquatic Expenditures	\$139,835.48
Community Center	
Payroll Expense	\$327,042.41
Labor Expense	\$58,349.97
Administrative Expense	\$498.00
Advertising	\$1,423.60
Capital Purchase Expense	\$1,016.44
Insurance Expense	\$70,241.91
Debt Service Expense	\$57.41
Materials Expense	\$1,052.45
Repair / Maintenance Expense	\$85,556.95
Supplies Expense	\$2,441.60
Utilities Expense	\$130,520.29
Rent / Lease Expense	\$902.86
Other Expense	\$22,725.14
Total Community Center Expenditures	\$701,829.03

Eagle Bank Park	
Capital Purchase Expense	\$82.89
Repair / Maintenance Expense	\$3,469.35
Total Eagle Bank Park Expenditures	<u>\$3,552.24</u>
Parks Mtnc.	
Payroll Expense	\$54,350.45
Capital Purchase Expense	\$77.99
Insurance Expense	\$6,516.48
Repair / Maintenance Expense	\$421.17
Utilities Expense	\$247.38
Other Expense	\$499.77
Total Parks Mtnc. Expenditures	<u>\$62,113.24</u>
Recreation	
Payroll Expense	\$15,257.63
Labor Expense	\$35,970.00
Advertising	\$60.19
Capital Purchase Expense	\$2,583.23
Insurance Expense	\$6,111.62
Materials Expense	\$3,337.63
Repair / Maintenance Expense	\$135,755.08
Supplies Expense	\$8,112.47
Utilities Expense	\$25,732.88
Other Expense	\$25,009.79
Total Recreation Expenditures	<u>\$257,930.52</u>
Sandy Beach	
Capital Purchase Expense	\$16,526.80
Debt Service Expense	\$2.45
Repair / Maintenance Expense	\$9,794.92
Utilities Expense	\$2,121.43
Rent / Lease Expense	\$1,435.33
Other Expense	\$435.75
Total Sandy Beach Expenditures	<u>\$30,316.68</u>
Spring Park	
Insurance Expense	\$682.00
Repair / Maintenance Expense	\$2,267.32
Utilities Expense	\$7,018.90
Other Expense	\$75.00
Total Spring Park Expenditures	<u>\$10,043.22</u>
Young Men's Business	
Repair / Maintenance Expense	\$500.00
Young Men's Business Totals	<u>\$500.00</u>
Total Parks Expenditures	<u>\$1,206,120.41</u>

Balance Parks Fund, December 31, 2023	\$748,843.09
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Street

Balance January 1, 2023	\$625,767.21
Cash Receipts	
State Revenues	\$587,880.98
Property Taxes	\$34,927.32
Sales Tax	\$168.61
Interest	\$10,402.38
Other Revenue	\$25,118.71
Total Receipts	\$658,498.00
Street Fund Expenditures	
Payroll Expense	\$196,029.32
Labor Expense	\$9,654.70
Capital Purchase Expense	\$47,840.01
Insurance Expense	\$33,467.06
Debt Service Expense	\$123,961.62
Repair / Maintenance Expense	\$24,828.16
Utilities Expense	\$125,289.64
Other Expense	\$129,805.30
General & Administrative Expense	\$48.00
Total Street Fund Expenditures	\$690,923.81
Transfer In	\$317,354.33
Transfer Out	\$300,000.00
Balance Street Fund December 31, 2023	\$610,695.73

All Other Funds

Balance January 1, 2023	\$2,804,226.98
Cash Receipts	
State Revenues	\$72,119.73
Grant (Federal)	\$626,007.39
Grant (State)	\$4,000.00
Sales Tax	\$66,156.44
A & P Tax	\$56,423.51
Aircraft Fuel Sales	\$100,605.58
Fines, Forfeitures, and Costs	\$165,723.83
Local Permits and Fees	\$80,246.45
Interest	\$63,987.73
Sanitation Fees	\$1,749,817.09
Other Revenue	\$65,711.75
Pass-through Revenue	\$143,840.00
Total Receipts	\$3,194,639.50
Expenditures	
Aircraft Fuel Expense	\$74,916.13

Payroll Expense	\$546,011.87
Labor Expense	\$246,634.42
Administrative Expense	\$30.00
Advertising	\$50,941.43
Capital Purchase Expense	\$727,985.33
Landfill Expenses	\$423,663.39
Insurance Expense	\$77,383.00
Debt Service Expense	\$65,389.58
Materials Expense	\$8,947.26
Repair / Maintenance Expense	\$68,817.22
Utilities Expense	\$25,876.64
Other Expense	\$345,911.05
Total Expenditures	<u>\$2,662,507.32</u>
Transfer In	<u>\$18,078.60</u>
Transfer Out	<u>\$799,992.55</u>
Balance All Other Funds, December 31, 2023	<u>\$2,554,445.21</u>
Indebtedness	
First Arkansas Bank & Trust (Sanitation)	\$387,802.75
Eagle Bank Lease (Street)	\$88,554.31
Santander Bank Lease (Police)	\$61,606.91
2015 S&U Bonds	\$4,135,307.50
2021A S&U Bonds	\$10,011,186.75
2021B S&U Bonds	<u>\$4,742,091.96</u>
Total Long Term Debt	\$19,426,550.18

All Financial records for the City of Heber Springs are public records and are open for public inspection during regular business hours of 9:00 A.M. to 4:00 P.M., Monday through Friday, at City Hall in Heber Springs, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour three days at which time the record will be available for inspection and copying.

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