

City of Heber Springs, Arkansas
Financial Statement for the Year Ending December 31, 2021

General Fund

Balance January 1, 2021	841,111
Cash Receipts	
ARPA Receipts	716,436
State Revenues	115,983
Grant (Federal)	466,791
Property Taxes	624,570
Sales Tax	1,322,679
Fines, Forfeitures, and Costs	129,281
Local Permits and Fees	42,896
Franchise Fees	368,583
Interest	5,905
School Contract	109,859
Leases, Improvements and Reimbursements	61,635
Other Revenue	51,267
Transfer In	25,156
Total Receipts	<u>4,041,042</u>
Total General Fund Available	4,882,153
Expenditures	
Administrative	
Payroll Expense	326,697
Labor Expense	14,886
Advertising	11,240
Capital Purchase Expense	23,038
Insurance Expense	45,398
Debt Service Expense	13
Repair / Maintenance Expense	24,781
Utilities Expense	36,400
Other Expense	122,172
Total Administrative Expenditures	<u>604,626</u>
Animal Control	
Payroll Expense	33,215
Insurance Expense	4,235
Repair / Maintenance Expense	296
Utilities Expense	1,749
Other Expense	11,506
Total Animal Control Expenditures	<u>51,002</u>
Cemetery Expense	590
Fire	
Payroll Expense	344,544
Labor Expense	5,250
Advertising	140
Capital Purchase Expense	25,355
Insurance Expense	29,779
Debt Service Expense	70
Materials Expense	7,117
Repair / Maintenance Expense	54,245
Utilities Expense	23,220
Other Expense	24,792
Total Fire Expenditures	<u>514,513</u>
Municipal Court	
Payroll Expense	59,168
Insurance Expense	4,131
Repair / Maintenance Expense	73
Other Expense	105,240
Total Municipal Court Expenditures	<u>168,611</u>
Planing and Zoning	

Advertising	473
Capital Purchase Expense	249
Repair / Maintenance Expense	6,557
Utilities Expense	4,649
Other Expense	1,878
Total Municipal Court Expenditures	<u>13,806</u>

Police	
Payroll Expense	918,927
Advertising	187
Capital Purchase Expense	56,587
Insurance Expense	69,178
Materials Expense	4,666
Repair / Maintenance Expense	35,430
Utilities Expense	9,493
Other Expense	161,128
Total Police Expenditures	<u>1,255,597</u>

FEMA Expense	<u>276,546</u>
Total General Fund Expenditures	<u>2,885,291</u>
Balance General Fund, December 31, 2021	<u><u>1,996,861</u></u>

Street Fund

Balance January 1, 2021	317,797
Cash Receipts	
State Revenues	586,668
Property Taxes	55,163
Sales Tax	1,137
Interest	490
Other Revenue	15,673
Total Receipts	<u>659,132</u>
Total Street Fund Available	<u>976,928</u>

Expenditures	
Payroll Expense	192,030
Labor Expense	1,800
Advertising	87
Capital Purchase Expense	34,027
Insurance Expense	28,708
Debt Service Expense	51,612
Repair / Maintenance Expense	19,770
Utilities Expense	87,884
Other Expense	87,197
Total Expenditures	<u>503,116</u>
Balance Street Fund December 31, 2021	<u><u>473,812</u></u>

Parks

Balance January 1, 2021	282,880
Cash Receipts	
Sales Tax	854,557
Local Permits and Fees	219,396
Interest	1,990
School Contract	8,000
Other Revenue	43,849
Total Receipts	<u>1,127,792</u>
Total Parks Fund Available	<u>1,410,672</u>

Expenditures	
Community Center	
Payroll Expense	364,557
Labor Expense	54,532
Advertising	5,399
Capital Purchase Expense	11,129
Insurance Expense	66,675
Materials Expense	998

Repair / Maintenance Expense	42,593
Utilities Expense	148,328
Other Expense	12,414
Total Community Center Expenditures	706,625
Aquatic	
Labor Expense	8,472
Advertising	206
Capital Purchase Expense	3,624
Repair / Maintenance Expense	24,411
Utilities Expense	55,521
Other Expense	1,120
Total Aquatic Expenditures	93,353
Ball Fields	
Labor Expense	19,695
Capital Purchase Expense	12,890
Materials Expense	10,039
Repair / Maintenance Expense	51,160
Utilities Expense	27,842
Other Expense	21,859
Total Ball Field Expenditures	143,485
Eagle Bank Park	
Repair / Maintenance Expense	1,879
Utilities Expense	2,684
Other Expense	616
Total Eagle Bank Park Expenditures	5,179
Sandy Beach	
Repair / Maintenance Expense	26,763
Utilities Expense	2,116
Total Sandy Beach Expenditures	28,879
Spring Park	
Repair / Maintenance Expense	14,430
Utilities Expense	5,580
Other Expense	25
Total Spring Park Expenditures	20,035
Bridal Veil Fall / Maintenance Expense	57
Trails Repair / Maintenance Expense	3,358
Young Men's Business Repair / Maintenance Expense	635
Total Parks Expenditures	1,001,606
Balance Parks Fund, December 31, 2021	409,066

All Other Funds

Balance January 1, 2021	2,146,653
Cash Receipts	
Grant (Federal)	378,478
Grant (State)	264,258
Grant (Other)	1,500
A & P Tax	53,580
Aircraft Fuel Sales	126,217
Fines, Forfeitures, and Costs	162,907
Local Permits and Fees	70,202
Interest	9,262
Sanitation Fees	1,286,346
Other Revenue	121,434
Total Other Funds Receipts	2,474,185
Total Other Funds Available	4,620,838

Expenditures

Aircraft Fuel Expense	117,799
Payroll Expense	414,417
Labor Expense	157,302
Advertising	29,226
Capital Purchase Expense	105,019
Landfill Expenses	305,403
Insurance Expense	52,627
Debt Service Expense	48,480
Repair / Maintenance Expense	374,345
Utilities Expense	27,091
Other Expense	224,434
Transfer Out	<u>30,035</u>
Total Other Expenditures	<u>1,886,178</u>
Balance Other Funds December 31, 2021	<u><u>2,734,659</u></u>

INDEBTEDNESS

Sanitation Trucks	94,859
Street Trucks	116,758
2015A Sales Tax Bond	5,785,000
2021A Sales Tax Bond	10,845,000
2021B Sales Tax Bond	5,405,000
2019 Water & Sewer Bonds	15,285,000
2021 Water & Sewer Bonds	<u>7,600,000</u>
Total Indebtedness	<u><u>45,131,617</u></u>

All Financial records for the City of Heber Springs are public records and are open for public inspection during regular business hours of 9:00 A.M. to 4:00 P.M., Monday through Friday, at City Hall in Heber Springs, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.