

City of Heber Springs, Arkansas
Financial Statement for the Year Ending December 31, 2020

General Fund	
Balance January 1, 2020	360,568
Cash Receipts	
Federal Revenues	283,861
State Revenues	98,737
Grant (Federal)	52,164
Property Taxes	624,707
Sales Tax	1,148,139
Fines, Forfeitures, and Costs	129,564
Local Permits and Fees	39,172
Franchise Fees	386,757
Interest	3,272
School Contract	97,399
Leases, Improvements and Reimbursements	58,684
Other Revenue	25,412
Transfer In	34,915
Total Receipts	<u>2,982,783</u>
Total General Fund Available	3,343,351
Expenditures	
Administrative	
Payroll Expense	314,141
Labor Expense	7,000
Advertising	10,000
Capital Purchase Expense	3,606
Insurance Expense	47,634
Debt Service Expense	557
Repair / Maintenance Expense	19,939
Utilities Expense	28,881
Other Expense	110,105
Total Administrative Expenditures	<u>541,863</u>
Animal Control	
Payroll Expense	33,201
Insurance Expense	4,250
Repair / Maintenance Expense	1,019
Utilities Expense	1,185
Other Expense	9,267
Total Animal Control Expenditures	<u>48,922</u>
Cemetery Expense	574
Fire	
Payroll Expense	292,857
Labor Expense	9,000
Capital Purchase Expense	40,235
Insurance Expense	29,903
Materials Expense	4,000
Repair / Maintenance Expense	34,482
Utilities Expense	19,415
Other Expense	19,411
Total Fire Expenditures	<u>449,303</u>
Municipal Court	
Payroll Expense	59,150
Insurance Expense	3,962
Repair / Maintenance Expense	55
Other Expense	107,159
Total Municipal Court Expenditures	<u>170,326</u>
Planning and Zoning	
Advertising	459
Capital Purchase Expense	138

Repair / Maintenance Expense	220
Utilities Expense	5,598
Other Expense	1,950
Total Municipal Court Expenditures	<u>8,365</u>
Police	
Payroll Expense	836,709
Advertising	120
Capital Purchase Expense	27,742
Insurance Expense	67,606
Materials Expense	2,712
Repair / Maintenance Expense	34,118
Utilities Expense	7,970
Other Expense	168,006
Total Police Expenditures	<u>1,144,983</u>
FEMA Expense	<u>137,904</u>
Total General Fund Expenditures	<u>2,502,240</u>
Balance General Fund, December 31, 2020	<u><u>841,111</u></u>

Street Fund

Balance January 1, 2020	178,730
Cash Receipts	
State Revenues	540,891
Property Taxes	54,618
Sales Tax	240
Local Permits and Fees	300
Interest	272
Other Revenue	12,411
Total Receipts	<u>608,732</u>
Total Street Fund Available	<u>787,462</u>
Expenditures	
Payroll Expense	239,128
Labor Expense	2,035
Advertising	120
Capital Purchase Expense	3,623
Insurance Expense	35,194
Debt Service Expense	8,091
Repair / Maintenance Expense	38,767
Utilities Expense	81,480
Other Expense	61,228
Total Expenditures	<u>469,666</u>
Balance Street Fund December 31, 2020	<u><u>317,796</u></u>

Parks

Balance January 1, 2020	202,935
Cash Receipts	
Grant (Other)	3,664
Sales Tax	749,535
Local Permits and Fees	153,646
Interest	2,489
Other Revenue	29,759
Total Receipts	<u>939,093</u>
Total Parks Fund Available	<u>1,142,028</u>
Expenditures	
Community Center	
Payroll Expense	322,630
Labor Expense	41,006
Advertising	314
Capital Purchase Expense	17,235
Insurance Expense	61,626
Materials Expense	634
Repair / Maintenance Expense	14,703

Utilities Expense	111,053
Other Expense	16,373
Total Community Center Expenditures	585,574
Aquatic	
Labor Expense	5,334
Advertising	97
Capital Purchase Expense	3,954
Repair / Maintenance Expense	48,810
Utilities Expense	44,398
Other Expense	5,062
Total Aquatic Expenditures	107,655
Ball Fields	
Labor Expense	8,380
Capital Purchase Expense	4,335
Materials Expense	2,054
Repair / Maintenance Expense	37,769
Utilities Expense	24,426
Other Expense	39,144
Total Ball Field Expenditures	116,108
Eagle Bank Park	
Capital Purchase Expense	106
Repair / Maintenance Expense	2,231
Utilities Expense	3,352
Total Eagle Bank Park Expenditures	5,689
Sandy Beach	
Capital Purchase Expense	8,459
Repair / Maintenance Expense	6,465
Utilities Expense	1,615
Other Expense	25
Total Sandy Beach Expenditures	16,564
Spring Park	
Capital Purchase Expense	1,300
Repair / Maintenance Expense	17,137
Utilities Expense	7,940
Other Expense	45
Total Spring Park Expenditures	26,422
Bridal Veil Fall / Maintenance Expense	121
Trails Repair / Maintenance Expense	350
Young Men's Business Repair / Maintenance Expense	665
Total Parks Expenditures	859,148
Balance Parks Fund, December 31, 2020	282,880

All Other Funds

Balance January 1, 2020	1,882,312
Cash Receipts	
State Revenues	20,811
Grant (Federal)	2,243
Grant (State)	16,118
Grant (Other)	750
Sales Tax	51,377
A & P Tax	36,452
Aircraft Fuel Sales	74,291
Fines, Forfeitures, and Costs	169,798
Local Permits and Fees	72,540
Interest	13,186
Sanitation Fees	1,258,775
Other Revenue	66,124

Total Other Funds Receipts	<u>1,782,465</u>
Total Other Funds Available	<u>3,664,777</u>

Expenditures

Aircraft Fuel Expense	35,689
Payroll Expense	374,265
Labor Expense	122,904
Advertising	16,068
Capital Purchase Expense	187,555
Landfill Expenses	308,710
Insurance Expense	48,841
Debt Service Expense	74,973
Materials Expense	7,004
Repair / Maintenance Expense	69,604
Utilities Expense	23,715
Other Expense	218,761
Transfer Out	<u>30,035</u>
Total Other Expenditures	<u>1,518,124</u>
Balance Other Funds December 31, 2020	<u><u>2,146,653</u></u>

INDEBTEDNESS

Sanitation Trucks	140,346
Street Trucks	124,305
Sales Tax Bond	6,830,000
2016A Water & Sewer Bonds	7,405,000
2016B Water & Sewer Bonds	810,000
2019 Water & Sewer Bonds	<u>15,390,000</u>
Total Indebtedness	<u><u>30,699,651</u></u>

All Financial records for the City of Heber Springs are public records and are open for public inspection during regular business hours of 9:00 A.M. to 4:00 P.M., Monday through Friday, at City Hall in Heber Springs, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.